



THE UNITED REPUBLIC OF TANZANIA

INSTITUTE OF ACCOUNTANCY ARUSHA



SHORT COURSE ANNOUNCEMENT ON

RISK MANAGEMENT

(24th – 28th June 2019 - IAA Arusha Campus, Arusha)

1.0 BACKGROUND OF THE COURSE

The role of this risk management procedure is to provide staff with guidance in how to apply consistent and comprehensive risk management. This procedure provides information on how to identify, analyse, evaluate and treat risks.

Risk is the chance of something happening that will have an impact on objectives. It is important that we manage risks in order that the negative impact of risks upon achievement of our objectives is minimized and our ability to realize potential opportunities is maximized.

2.0 COURSE OBJECTIVES OF RISK MANAGEMENT

Risk management is a responsibility of all, with specific risk responsibilities being allocated to different groups and levels within the Organization. It is important to have complete and current risk information available as this information assists to make more informed decisions around both strategic direction and operational objectives.

3.0 COURSE BENEFITS OF RISK MANAGEMENT

Risk management will support us in being able to meet our values and deliver upon our objectives.

4.0 ROLES AND RESPONSIBILITIES OF RISK MANAGEMENT

An organisation's ability to conduct effective risk management is dependent upon having an appropriate risk governance structure and well-defined roles and responsibilities.

It is important for everyone to be aware of his or her individual and collective risk management responsibilities. In order for risks to be effectively managed, it is essential to have people behaving in a way that is consistent with the organisation's approved approach. This indicates that risk management is not merely about having a well-defined process but also about effecting the behavioural change necessary for risk management to be embedded in all organizational activities.

Set out below is risk management governance structure. This structure illustrates that risk management is not the sole responsibility of one individual but rather occurs and is supported at all organizational levels.

5.0 METHODOLOGY

This course will be conducted through peer group discussions and case studies.

6.0 TARGET GROUP

This course is intended for **ALL** Managers, risk champions and decision makers.

7.0 FEES & MODE OF PAYMENT

The fee for the course is **TZS 1,000,000/=** (say **One Million Only**) to cover for training material, tea and lunch. Participants will have to arrange for their own travel, accommodation and upkeep while attending the course in Arusha. Payment may be in cash, cheques or TISS paid directly to our **Bank Account No. 014103007130 in the name of Institute of Accountancy Arusha, NBC, Arusha Branch. Early registration is highly encouraged and appreciated.**

8.0 DATE, DURATION AND VENUE

This course will be conducted from **24th to 28th June 2019 (5 working days)** at the Institute of Accountancy Arusha, located at Njiro Hill-Arusha.

9.0 CONTACT PERSONS

For more details please don't hesitate to contact any of the following:

Course Director

Abarani E. David E-mail: adavid@iaa.ac.tz and abaranid@gmail.com
Cell phone: +255 754 990 787

Head of Department – Consultancy & Executive Development

Pamela Chogo E-mail: pchogo@iaa.ac.tz and pamsekela@gmail.com
Cell phone: +255 655 611512 and +255759334659

Course Administrator

Ms. Caroline Lucumay E-Mail: clucumay@iaa.ac.tz and lucumayc@gmail.com
Cell phone: +255 782 993 077 and +255 652 379 888

APPLY TO:

The Rector
Institute of Accountancy Arusha
P.O. Box 2798
Arusha

E-Mail: iaa@iaa.ac.tz

Tel: + 255- 27 – 2549605/2549606/2549264/2549265

Fax: + 255 – 27 2549421